

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

February 1, 2010

Company: SPARX Group Co., Ltd
(JASDAQ Code: 8739)

“Rising Sun” Has Received Morningstar’s 2009 Best Japan Equity Fund Award

Tokyo (February 1, 2010) – SPARX Group Co., Ltd. is pleased to announce today that SPARX Japan Small Cap Fund (or, “Rising Sun”) managed by SPARX Asset Management Co., Ltd., a wholly-owned subsidiary of SPARX Group., Ltd., received the Morningstar 2009 Best Japan Equity Fund Award.

This fund follows an “intensive bottom-up” investing strategy that requires the investment team to devote a substantial amount of time to research activities with more than 3,000 mid- and small-cap stocks in Japan. The fund is not constrained by any particular investment style, but there is an emphasis on reasonable valuation in view of a company’s expected growth rate. Having invested in Japanese small-caps for more than 20 years, SPARX places a particularly high value on the quality of management while evaluating potential investment candidates.

The SPARX Group continues to strive to become the most trusted and respected investment company in the world. Towards that end, the firm seeks to gain its investors’ trust and respect by quickly responding to their needs and the changing market environment. All members at the SPARX Group remain dedicated to improve our investment capabilities, product offerings and client service activities.

Reference:



Award for the Best Fund
of Japanese Equity Section (total: 645 funds)

SPARX Japan Small Cap Fund (“Rising Sun”)

###