

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



September 18, 2009

Company: SPARX Group Co., Ltd.
(JASDAQ Code: 8739)

SPARX and Hennessy Advisors, Inc. Forge New U.S. Partnership

Tokyo (September 18, 2009) – SPARX Group Co., Ltd. (hereafter “SPARX”) is pleased to announce today that it has completed its partnership agreement with Hennessy Advisors, Inc. of the United States for distribution and management of the SPARX Japan Fund and SPARX Japan Smaller Companies Fund (the “SPARX Funds”). Hennessy Advisors will manage the SPARX Funds, including handling the distribution and marketing of the Funds, which will be renamed the Hennessy Select SPARX Japan Fund and the Hennessy Select SPARX Japan Smaller Companies Fund. SPARX Asset Management Co., Ltd. will remain as the Funds’ sub-advisor, making day-to-day investment management decisions for the portfolios of the two funds.

1. About Hennessy Advisors, Inc.

Located in California, U.S., Hennessy Advisors, Inc. (OTCBB: HNNA) is a publicly traded investment advisor to an entire family of mutual funds with approximately \$775 million in assets under management as of June 30, 2009.

2. Expected impact on financial results

This partnership itself is not expected to have a material impact on the financial results (consolidated / non-consolidated) for the SPARX Group.

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