

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



December 10th, 2008

Company: SPARX Group Co., Ltd.
(Registration Code: 8739)

SPARX Group Co., Ltd. Announces Rating Assignment

SPARX Group Co., Ltd. is pleased to announce that it has been assigned an issuer rating of “A-“ (outlook: negative) on December 10th, 2008 by a rating agency, the Rating and Investment Information Inc. (R&I). For rating definitions, please refer to the website of R&I.

End.

(Reference)

Reasons for the rating

Although our decreasing AUM affected our financial results, we were still able to keep the same A- rating. However, the outlook was changed from “stable” to “negative.” In terms of our current financial status, we believe that R&I evaluated our ability to keep the favorable financial status by applying a conservative financial policy.

Rating and Investment Information Inc. homepage;

<http://www.r-i.co.jp/jpn/>