



November 26, 2008

Company SPARX Group Co., Ltd  
:  
(JASDAQ Code: 8739)

## **SPARX Announces Management Changes**

**Tokyo (November 26, 2008)** – SPARX Group Co., Ltd. (President & CEO: Shuhei Abe) is pleased to announce today that its Board of Directors has approved the following change of representative executives.

### For Reference:

SPARX Group Co., Ltd. (“Company”)

<b>New Post</b>	<b>Name</b>	<b>Former Post</b>
Executive Deputy President and Representative Director ,	Hironobu Goto	Executive Deputy President, Director

SPARX Asset Management Co., Ltd. (“SPARX Asset Management”), *as of December 1, 2008*

<b>New Post</b>	<b>Name</b>	<b>Former Post</b>
Chairman and Representative Director	Shuhei Abe	President & CEO
President and Representative Director	Hironobu Goto	(Newly-appointed)

#### 1. Reason of change

This reorganization, which will be effective as of Nov. 26, 2008, is to have Mr. Abe focus on portfolio management, while Mr. Goto will be responsible for the overall management and administration of SPARX Asset Management, a subsidiary of SPARX Group. With this change, Mr. Goto will be appointed as the new President to replace Mr. Abe, who acts as the Chief Investment Officer and Chairman of SPARX Asset Management. Mr. Goto will also be acting as the Executive Deputy President and Representative Director of the Company. This change in the management of SPARX Asset Management does not significantly affect the management structure for SPARX Group and Mr. Abe would continue to be responsible for managing the group company.

#### 2. Biography of Hironobu Goto

April, 1970  
June, 1989

Joined Nomura Securities Co., Ltd.  
Director, Nomura Securities Co., Ltd.

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.

June 1994	Executive director, Nomura Securities Co., Ltd.
June, 1996	President, Nichiei Securities Co., Ltd.
June, 1997	Executive Managing Director, Nomura Securities Co., Ltd.
April, 2000	Deputy President, Nomura Securities Co., Ltd.
June, 2002	Auditor, JAFCO Co., Ltd.
June, 2003	Director Vice Chairman, Nomura Research Institute, Ltd.
June, 2004	Auditor, Nomura Research Institute, Ltd.
June, 2008	Director, SPARX Group., Ltd.

3. Schedule of appointment

November 26, 2008

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