



February 14, 2008

Company SPARX Group Co. Ltd.
(JASDAQ Code No.: 8739)

Notice of Dissolution of Subsidiary

TOKYO (February 14, 2008) – Please be informed that on February 14, 2008, SPARX Group Co. Ltd.'s Board of Directors voted to dissolve a dormant subsidiary company SPARX Finance S.A.

For Reference:

1. Reason for dissolution:

SPARX Group Co. Ltd. has decided to dissolve this subsidiary to improve the operating efficiency of its consolidated overseas businesses.

2. Summary of dissolved subsidiary:

- (1) Official company name: SPARX Finance S.A.
- (2) Principal businesses: Information gathering and marketing activities in EU (dormant)
- (3) Date founded: October 1, 1993
- (4) Headquarters address: 26, Avenue De La Praille, 1227 Carouge
- (5) Representative: Nasrine Bobor
- (6) Capital: 132,000 Swiss francs
- (7) No. of outstanding shares: 1,325 shares
- (8) Net assets: 469,000 Swiss francs (as of December 31, 2006)
- (9) Total assets: 1,761,000 Swiss francs (as of December 31, 2006)
- (10) Final day of fiscal year: December 31
- (11) Major business partners: Not applicable
- (12) Largest shareholder (and percentage stake): SPARX Group Co. Ltd. (100%)
- (13) Business performance during past 3 active years:

(Unit: Swiss francs)

	Fiscal 2004	Fiscal 2005	Fiscal 2006
Sales revenue	3,616	14,979	-
Net profit	3,533	14,686	97

3. Relevant dates:

Dissolution approved at SPARX Group Co. Ltd. Board of Directors meeting held on February 14, 2008.

Account closing: The subsidiary's accounts will be formally closed following the completion of the required procedures for company dissolution, which will be carried out in accordance with local laws.

4. Outlook:

This dissolution will not have a material impact on either the consolidated or non-consolidated results of SPARX Group Co. Ltd.

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