

**The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.**



October 30, 2007

Company: SPARX Group Co., Ltd.

(Registration Code: 8739)

**SPARX Group Announces Completion of Share Repurchase**

(Acquisition of Treasury Stock under Article 165, Paragraph 2 of the Company Law)

SPARX Group Co., Ltd. (JASDAQ: 8739) today announced it has completed a stock buyback plan by repurchasing shares in the market, as per a September 11, 2007 Board of Directors resolution.

**NOTE:**

1. Period of acquisition: From September 13, 2007 to October 29, 2007
2. Total number of shares acquired: 30,954 shares
3. Total value of acquisition: 1, 999, 957, 500 yen
4. Method of acquisition: Purchased on the JASDAQ Stock Exchange

**(Reference)**

Resolution of the Board of Directors on September 11, 2007

1. Type of shares to be acquired: Common stock
2. Total number of shares to be acquired: Up to 43,500 shares  
(2.1% of total common stock issued)
3. Total value of shares to be acquired: Up to 2.0 billion yen
4. Period of treasury stock acquisition: September 13, 2007 through November 12, 2007

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