



June 12, 2007

Company: SPARX Group Co., Ltd
(JASDAQ Code: 8739)

SPARX GROUP SUPPLEMENTAL NOTICE
ABOUT STOCK OPTION GRANT

TOKYO (June 12, 2007) – SPARX Group Co., Ltd. (hereafter “SPARX”) announced today that on June 12, 2007 its Board of Directors decided on the following relating to the granting of additional stock options (as detailed in a SPARX release dated April 25, 2007) based on a proposal approved at the Company’s 17th Annual General Meeting of shareholders and pursuant to the provisions of Articles 236, 238 and 239 of the Corporate Law of Japan.

For reference:

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| 1. Date of new stock option issue | June 13, 2007 |
| 2. Amount of new stock options | 180 (One option grants the right to one share) |
| 3. New stock option issue price | No face value |
| 4. Amount and category of new stock options | 180 ordinary shares |
| 5. New stock options exercise price | 1 Japanese yen per share |
| 6. Cost of new stock options at exercise price | 180 Japanese yen (at 1 yen per share) |
| 7. Capital required to fund cost of new stock options at exercise price | 180 Japanese yen (at 1 yen per share) |
| 8. Number of people targeted by the incentive | 2 Directors of Company subsidiaries |
| 9. Stock option exercise period | From April 1, 2009 to March 31, 2017 |
| 10. Reason for supplemental decision | One or more of the Company’s overseas subsidiaries is considering adopting an incentive program. To provide comparable benefits, we decided to provide one yen stock options for certain employees transferred from such overseas subsidiaries. |

Note: Should a recipient of the new stock options lose the right to them within the exercise period then figures provided above for the number of new stock options, their cost and the capital required to fund them might decline.

For further reference:

- (1) Date of Board of Directors decision regarding specified AGM of shareholders:

May 12, 2006

(2) Date of specified AGM of shareholders (for setting limit
of 6,000 ordinary shares)

June 23, 2006

For more information contact:

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