

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



May 18, 2007

Company: SPARX Group Co., Ltd
(JASDAQ Code: 8739)

SPARX Group Announces Change of Officers

Tokyo (May 18, 2007) – SPARX Group Co., Ltd. (President & CEO: Shuhei Abe) is pleased to announce today that its Board of Directors has approved a resolution for proposal at the Company's 18th Ordinary General Meeting of Shareholders scheduled for June 21, 2007, involving the following change of directors and corporate auditors.

For Reference:

1. Change of Directors:

(1) Candidates for New Appointment as Director

Name	Present Post
Masatoshi Fukami	Executive Officer
Katsuya Kumatani	Advisor

(2) Candidates for Reappointment as Director

Name	Present Post
Shuhei Abe	President & CEO
Naotaka Murasumi	Board Director of Hitachi Transport System, Ltd.
Yogo Kimura	Attorney at Mori, Hamada & Matsumoto (Partner)

(3) Retiring Directors (due to retire at the completion of the Ordinary General Meeting of Shareholders scheduled for June 21, 2007)

Name	Present Post
Toru Murayama	Vice-chairman of the board of Accenture Japan Ltd.
Tadashi Yanai	Chairman, President & CEO of Fast Retailing Co., Ltd.

(Toru Murayama and Tadashi Yanai will be appointed as Advisors after retiring as Directors.)

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2. Change of Corporate Auditor:

(1) Candidate for New Appointment as Corporate Auditor

Name	Present post
Katsumasa Fujita	Corporate Auditor of SPARX Securities Co., Ltd.

(2) Retiring Corporate Auditor:

(to retire at the completion of the Ordinary General Meeting of Shareholders scheduled for June 21, 2007)

Name	Present post
Minoru Koyama	Attorney at Minoru Koyama law firm

(Minoru Koyama will be appointed as an Advisor after retiring as Corporate Auditor.)

(3) Candidate for New Appointment as Corporate Auditor (Reserved):

Name	Present post
Hiroyuki Tanaka	Chartered accountant and attorney at accounting firm Tanaka law

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