

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



May 18, 2007

Company: SPARX Group Co., Ltd.
(JASDAQ Code: 8739)

SPARX Group Announces Appointment of New Independent Auditor

TOKYO (May 18, 2007) - SPARX Group Co., Ltd. ("the Company") today announced that its Board of Directors has resolved to appoint an independent auditor, subject to approval at the Company's 18th regular shareholders' meeting, which will be held on (Thurs.) June 21, 2007.

1. Reason for the Appointment:

PricewaterhouseCoopers Arata will be appointed independent auditor of the Company at the expiration of MISUZU Audit Corporation's current term as independent auditor, which extends through the Company's annual shareholders' meeting in June.

2. Outgoing Independent Auditor:

Name: MISUZU Audit Corporation
Address: Kasumigaseki Building, 32nd Floor
2-5, Kasumigaseki 3-chome, Chiyoda-Ku, Tokyo

3. Incoming Independent Auditor:

Name: PricewaterhouseCoopers Arata
Address: 4-2-8, Shibaura, Minato-ku, Tokyo

4. Scheduled date of change:

June 21, 2007 (date of the annual shareholders' meeting)

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