

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



April 25, 2007

Company: SPARX Group Co., Ltd.

(Registration Code: 8739)

SPARX Group Appoints Senior Managing Director to Asset Management Unit

SPARX Group Co., Ltd. (JASDAQ: 8739) announced today that its Board of Directors has decided to appoint Mikiro Shimizu as Senior Managing Director of SPARX Asset Management Co., Ltd., effective as of April 25, 2007. Mr. Shimizu will serve as SPARX Group Executive Officer until April 25, 2007.

Reference:

Name	New Post		Former Post	
	Company	Title	Company	Title
Mikiro Shimizu	SPARX Asset Management Co., Ltd.	Senior Managing Director	SPARX Group Co., Ltd.	Executive Officer

SPARX Asset Management is a wholly-owned subsidiary company of SPARX Group Co., Ltd.

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