

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



March 28, 2007

Company: SPARX Group Co., Ltd  
(JASDAQ Code: 8739)

## **SPARX Group Announces Dividend for Year Ending March 31, 2007**

TOKYO (March 28, 2007) – The SPARX Group Co., Ltd. today announced its planned year-end dividend for fiscal year 2006, covering the period from April 1, 2006 to March 31, 2007. The planned year-end dividend, which will be formally proposed for approval at the Company’s 18th regular general stockholders’ meeting to be held in June 2007, calls for a payment per share equal to ¥1,000.

Details:

Fiscal Year 2006 (ending March 31, 2007)

	Interim dividend (Actual)	Year-end dividend (Planned)	Annual dividend (Planned)
Dividend per share	¥0	¥1,000	¥1,000

For Reference:

	Dividends paid for the fiscal year ending March 31, 2006 (Actual)
Interim dividends	¥500
Ordinary dividend	¥1,000
Special dividend	¥1,000
Annual dividend	Total: ¥2,500 (Note: ¥1,250)

Note 1: Interim dividend (Fiscal Year 2005): memorial dividend ¥500

Note 2: The Company’s stock underwent a 2:1 split as of April 1, 2006. The annual dividend for the year ending March 31, 2006 was equivalent to ¥1,250 (assuming a similar split in the year-earlier period.)

For further information:

IR & PR Group

SPARX Group Co., Ltd.

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