

**The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.**



January 31, 2007

Company: SPARX Group Co., Ltd.

(Registration Code: 8739)

**SPARX Group Appoints Senior Managing Director to Asset Management Unit**

SPARX Group Co., Ltd. (JASDAQ: 8739) announced today that its Board of Directors has decided to appoint Shinji Naito as Senior Managing Director of SPARX Asset Management Co., Ltd., effective as of February 1, 2007. Mr. Naito will serve as SPARX Group Executive Officer until January 31, 2007.

NOTE:

Name	New Post		Former Post	
	Company	Title	Company	Title
Shinji Naito	SPARX Asset Management Co., Ltd.	Senior Managing Director	SPARX Group Co., Ltd.	Executive Officer

SPARX Asset Management is a wholly-owned subsidiary company of SPARX Group Co., Ltd.

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