

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



December 13, 2006

Company: SPARX Group Co., Ltd.

(Registration Code: 8739)

SPARX Group Announces Completion of Share Repurchase

(Acquisition of Treasury Stock under Article 165, Paragraph 2 of the Company Law)

SPARX Group Co., Ltd. (JASDAQ: 8739) today announced it has completed a stock buyback plan by repurchasing shares in the market, as per a November 16, 2006 Board of Directors resolution.

NOTE:

1. Period of acquisition: From November 17, 2006 to December 12, 2006
2. Total number of shares acquired: 25,775 shares
3. Total value of acquisition: 1,999,924,900 yen
4. Method of acquisition: Purchased on the JASDAQ Stock Exchange

(Reference)

Resolution of the Board of Directors on November 16, 2006

1. Type of shares to be acquired: Common stock
2. Total number of shares to be acquired: Up to 33,000 shares
(1.6% of total common stock issued)
3. Total value of shares to be acquired: Up to 2.0 billion yen
4. Period of treasury stock acquisition: November 17, 2006 through December 21, 2006

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