

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



November 16, 2006
 Company: SPARX Group Co., Ltd
 (JASDAQ Code: 8739)

Notice on Report Filing Following Internal Shareholding Transfer

SPARX Group Co., Ltd. (“SPARX Group”) announced today that it has submitted reports (known as the *Tairyō Hoyu Hokokushō*) to the Kanto Local Finance Bureau outlining changes in its shareholding ratios of the following stocks (see note below) as of November 15, 2006. The changes are based on the company’s transition to a holding company system on October 1, 2006. As a result of the new corporate structure, the SPARX Group transferred its asset management business to SPARX Asset Management Co., Ltd. Therefore, the submitted reports show the shareholding ratios of the holding company itself equal to “nil.” However, please note this reported internal transfer does not indicate a transfer or disposal of those shareholdings to any third parties.

NOTE:

ticker	Company name	ticker	Company name
1875	AOKI MARINE CO. , LTD.	6315	TOWA
2305	STUDIO ALICE Co. , Ltd.	6323	Rorze Corp.
2344	HEIAN CEREMONY SERVICE CO. , LTD.	6332	Tsukishima Kikai
2366	LEOC JAPAN Co. , Ltd.	6338	Takatori Corp.
2386	Site Support Institute Co. , Ltd.	6387	SAMCO INC.
2403	Link One Co. , Ltd.	6482	Yushin Precision
2445	SRG TAKAMIYA CO. , LTD.	6669	CCS Inc.
2481	TOWNNEWS-SHA CO. , LTD.	6676	MELCO HOLDINGS INC.
2674	HARD OFF CORPORATION Co. , Ltd.	6729	ONKYO CORPORATION
2680	Nihon Optical Co. , Ltd.	6765	KENWOOD CORPORATION
2703	LITE-ON JAPAN LTD.	6788	NIHON TRIM CO. , LTD.
2763	F T COMMUNICATIONS CO. , LTD.	6809	TOA
2780	Komehyo Co. , Ltd.	6894	PULSTEC INDUSTRIAL
2781	AKINDO SUSHIRO CO. , LTD.	6917	DENSEI-LAMBDA K. K.
2876	JC Comsa Corporation	7236	T. RAD Co. , Ltd.
3033	VIEWCOMPANY CO. , LTD.	7238	AKEBONO BRAKE
3053	PEPPER FOOD SERVICE CO. , LTD.	7264	Muro Corp.
3318	MEGANESUPER CO. , LTD.	7414	Onoken Co. , Ltd.
3763	Pro-Ship Incorporated	7427	Echo Trading
3790	Nippon Office Systems Limited	7475	Albis Co. , Ltd.
3794	ND Software co. , Ltd.	7483	Doshisha Co. , Ltd.
4290	Prestige International Inc.	7498	Japan Co. , Ltd.
4301	AMUSE INC.	7502	Plaza Create
4319	TAC CO. , LTD.	7514	Himaraya Co. , Ltd.
4540	Tsumura & Co.	7598	Nice Claup
4617	Chugoku Marine Paints, Ltd.	7750	PENTAX CORPORATION
4680	Round One	7762	Citizen Watch
4696	Watabe Wedding	7943	NICHIHA CORPORATION
4745	Tokyo Individualized Educational, INC.	7956	PIGEON CORPORATION
4799	AGREX INC.	8248	Nissen Co. , Ltd.
4809	Paraca Inc.	8706	KYOKUTO SECURITIES
4972	Soken Chemical & Engineering Co. , Ltd.	8879	TOKYU LIVABLE, INC
5105	Toyo Tire & Rubber Co. , Ltd.	8909	Shinoken Co. , Ltd.
5445	TOKYO TEKKO CO. , LTD.	9035	DAIICHI KOUTSU
6210	TOYO MACHINERY & METAL Co. , Ltd.	9470	Gakken Co.
6290	S. E. S. Co. , Ltd.		