

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



March 29, 2006

Company: SPARX Asset Management Co., Ltd  
(JASDAQ Code: 8739)

### **SPARX Asset Management Announces Change of Executive Officer**

SPARX Asset Management Co., Ltd. (President & CEO: Shuhei Abe) today announced the change in personnel as Executive Officer.

#### Details

#### 1. Retiring Executive Officer (effective as of March 29, 2006)

<b>Name</b>	<b>Former Post</b>
Toshikatsu Kimura	Executive Officer Senior Advisor, Investment and Research Department

We will continue to strengthen the capability of Investment and Research and Mr. Abe, Chief Investment Officer (CIO), will continue to guide and lead the team of Investment and Research Department as it always has been in the past. Mr. Kimura also will train the team and advise on investment strategy as an adviser for CIO.

End of press release