

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



November 9, 2005

Company: SPARX Asset Management Co., Ltd
(JASDAQ Code: 8739)

**Notice Regarding Memorial Dividends for Achieving the Assets Under
Management of 1 Trillion Yen**

We hereby notify you that the Company's Board of Directors approved a resolution at its meeting on November 9, 2005 to pay memorial dividends. Details follow below.

1. Reason for paying memorial dividends

We have achieved 1 trillion yen in the assets under management (AUM) on August 2005, which was our management objective since our initial public offering. We would like to express our warmest greetings and our gratitude for your efforts on behalf of the company.

To express our appreciation for the ongoing support of our shareholders, we intend to pay memorial dividends to the shareholders who listed on the shareholder's list as of September 30, 2005.

2. Contents of memorial dividends

Memorial dividends per share	¥ 500
The effective date of payout request and beginning date of payout	December 9, 2005 (Fri.)