

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



August 22, 2005

Company: SPARX Asset Management Co., Ltd
(Registration Code: 8739)

Notice Regarding Completion of Acquisition of Treasury Stock

(Acquisition of Treasury Stock under Article 211-3, Paragraph 1, Item (2) of the Commercial Code)

Acquisition of treasury stock, which was adopted at the board meeting held on August 5, 2005, to acquire treasury stock pursuant to the provision of Article 211-3, Paragraph 1, Item (2) of the Commercial Code, was accomplished.

1. Period of treasury stock acquired: August 8, 2005 through August 19, 2005
(trade date base)
2. Total number of shares acquired: 6,599 shares
3. Total cost of shares acquired: 1,499,886,000 yen
4. Method to acquire treasury stock: Acquisition on JASDAQ Stock Exchange

Additional information:

1. Details of Acquisition which was adopted at the board meeting held on August 5, 2005.

- (1) Type of shares acquired: Common Stock
- (2) Total number of shares acquired: up to 8,000 shares
- (3) Total cost of shares acquired: up to 1.5 billion yen
- (4) Acquisition period of treasury stock: August 8, 2005 through
September 22, 2005
(trade date base)

2. Treasury stock owned as of August 19, 2005

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|---|----------------|
| Total number of shares issued (other than treasury stock) | 958,064 shares |
| Number of treasury shares | 19,505 shares |