

The following is a translation summary of the official announcement given to the JASDAQ and the media in Tokyo, Japan.



February 17, 2005

Company: SPARX Asset Management Co., Ltd  
(JASDAQ Code: 8739)

### Notice concerning dividends for fiscal year ending March 31, 2005

Please accept our warmest greetings and our gratitude for your efforts on behalf of the company. The Company expects to announce strong results for fiscal year 2004, covering the period April 1, 2004 through March 31, 2005.

To express our appreciation for the ongoing support of our stockholders, at the 16th regular general stockholders meeting to be held in June 2005 we intend to submit the proposal outlined below to increase our annual dividend to ¥2,000.

We look forward to cooperating with you in the future.

#### Contents

|                              | Dividend Proposal<br>(For fiscal year ending<br>March 31, 2005) |
|------------------------------|---|
| Annual dividend<br>per share | ¥2,000  |

Notes:

|                   | Dividends paid for the<br>fiscal year ended<br>March 31, 2004<br>(Actual) |
|-------------------|---|
| Ordinary dividend | ¥5,000  |
| Special dividend  | ¥5,000  |
| Annual dividend   | Total: ¥10,000<br>(Note: ¥1,000)  |

Note: The Company's stock underwent a 10:1 split as of May 20, 2004.

The annual dividend per share for the period ending March 31, 2004 was ¥1,000, assuming that the stock split had occurred at the beginning of the period.