

(Announcement)
SPARX joins consortium to develop a
“Smart Grid Beta Model” in Japan

SPARX Group Co., Ltd. (“SPARX”) officially announced it would be joining a consortium led by Japan Wind Development Co., Ltd. (“JWD”) to launch a Smart Grid Beta Model with the support of Rokkasho Village, Aomori Prefecture.

In its press release dated October 30, 2009, JWD working in conjunction with some of Japan’s leading industrial companies, including Toyota Motor Corp., Hitachi, Ltd. and Panasonic Electric Works Co., Ltd. plans to start its field tests in August 2010.

The consortium is globally unique in that it aims to define and create a smart grid system that combines Japan’s leading technologies sourced from many different companies to more effectively and efficiently manage electrical power consumption and, ultimately, to advance the usage of renewable energy to help create a sustainable society.

SPARX is excited to work with JWD, one of Japan’s leading renewable energy providers, and with Japan’s key industrial players to help identify critical technologies and features that will eventually become an integral part of a smart grid and redefine the world that we live in.

Shuhei Abe, President &CEO of SPARX, said “Japanese corporations have a clear global edge in renewable energy technology. This is a major investment theme underpinning all of our portfolios. We expect it to be a significant driver of growth in Japan over the coming decade and we are therefore, delighted to be at the forefront of this most exciting initiative.”